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**众安集团**  
ZHONG AN GROUP

**众安智慧生活服务有限公司**  
**Zhong An Intelligent Living Service Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2271)**

**CONTINUING CONNECTED TRANSACTIONS  
IN RELATION TO  
THE RENEWED FRAMEWORK AGREEMENTS**

**RENEWED FRAMEWORK AGREEMENTS**

Reference is made to the section headed “Connected Transactions” of the Prospectus in relation to, among other things, the continuing connected transactions of the Group with each of Zhong An and China New City contemplated under the Existing Framework Agreements.

As the term of the Existing Framework Agreements will expire on 31 December 2024, on 6 December 2024 (after trading hours), the Company entered into the Renewed Framework Agreements with each of Zhong An and China New City for a term of three years from 1 January 2025 to 31 December 2027. Most of the terms of the Renewed Framework Agreements are substantially the same as those of the Existing Framework Agreements.

## **IMPLICATIONS OF THE LISTING RULES**

### **Zhong An**

Zhong An is one of the controlling shareholders of the Company, indirectly interested in approximately 73.4% of the total number of issued shares of the Company as at the date of this announcement, and is therefore a connected person of the Company. Accordingly, the transactions contemplated under the Renewed Zhong An Framework Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

### **China New City**

China New City is indirectly held as to 66.02% by Zhong An and is therefore an associate of Zhong An as at the date of this announcement. China New City is therefore a connected person of the Company. Accordingly, the transactions contemplated under the Renewed CNC Framework Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios under the Listing Rules in respect of the highest aggregated annual caps of each of the Renewed Zhong An Framework Agreements and the Renewed CNC Framework Agreements are expected to be more than 5% on an annual basis, the transactions under each of the Renewed Framework Agreements will be subject to the reporting, annual review, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

## **GENERAL**

The Company will convene the EGM to seek approval from the Independent Shareholders in respect of the transactions contemplated under the Renewed Framework Agreements. The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the transactions contemplated under the Renewed Framework Agreements. Lego Corporate Finance Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

A circular containing, among others, details of the Renewed Framework Agreements, a letter of recommendation from the Independent Board Committee, a letter of advice from the Independent Financial Adviser, and a notice to convene the EGM will be dispatched to the Shareholders. As the Company requires additional time to prepare and finalise certain information for inclusion in the circular, it will dispatch the circular to the Shareholders on or before 12 December 2024.

## **I. BACKGROUND**

Reference is made to the section headed “Connected Transactions” of the Prospectus dated 30 June 2023 in relation to, among other things, the continuing connected transactions of the Group with Zhong An Connected Persons contemplated under the Existing Framework Agreements.

As the term of the Existing Framework Agreements will expire on 31 December 2024, on 6 December 2024 (after trading hours), the Company entered into the Renewed Framework Agreements with each of Zhong An and China New City for a term of three years from 1 January 2025 to 31 December 2027. Most of the terms of the Renewed Framework Agreements are substantially the same as those of the Existing Framework Agreements.

## **II. CONTINUING CONNECTED TRANSACTIONS UNDER THE RENEWED FRAMEWORK AGREEMENTS**

Principal terms of the Renewed Framework Agreements are set out below:

### **A. Renewed Car Parking Space Sales Agency Services Framework Agreements**

#### ***Date***

6 December 2024

#### ***Parties***

- (i) Zhong An and the Company
- (ii) China New City and the Company

### ***Subject of transactions***

Pursuant to the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement and the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement, the Group would provide agency services for the sales of unsold car parking space, including marketing and advertising services, on an exclusive basis, for such unsold car parking space owned by the Remaining Zhong An Connected Persons and the CNC Connected Persons and located at property projects of the Remaining Group that are currently managed by the Group or expected to be provided for the Group's management.

### ***Pricing***

The fees payable to the Group under the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement and the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement will be determined on arm's length basis with reference to the following:

- (i) the nature and location of the relevant property projects;
- (ii) the scope of the car parking space sales agency services;
- (iii) the expected operational costs (including, among others, labor costs and administrative costs) in relation to the provision of the car parking space sales agency services; and
- (iv) the fees charged by other service providers for similar services in the market, such that the terms offered by the Group to the Remaining Zhong An Connected Persons and the CNC Connected Persons shall not be less favourable to the Group than terms offered by the Group to their independent customers for the same or similar type and scope of car parking space sales agency services.

### ***Payment***

The specific service fees concerned and other relevant matters will be negotiated by the relevant parties in good faith which will be set out in separate service agreements in accordance with the principles set out in the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement and the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement.

## ***Term***

Subject to obtaining the approval from the Independent Shareholders at the EGM, the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement and the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement shall take effect from 1 January 2025 and expire on 31 December 2027, which may be renewed as the parties may mutually agree, subject to compliance with the requirements under the Listing Rules and all other applicable law and regulations (if any).

## **ANNUAL CAPS**

### **Historical transaction amounts**

The total transaction amounts for the provision of the car parking space sales agency services by the Group to Remaining Zhong An Connected Persons and CNC Connected Persons for the two years ended 31 December 2023 and the six months ended 30 June 2024 are set forth below:

	<b>Year ended 31 December 2022 RMB'000</b>	<b>Year ended 31 December 2023 RMB'000</b>	<b>Six months ended 30 June 2024 RMB'000</b>
Fees paid or payable by Remaining Zhong An Connected Persons	21,321	10,150	1,672
Fees paid or payable by CNC Connected Persons	<u>1,811</u>	<u>1,317</u>	<u>464</u>
<b>Total fees paid by Zhong An Connected Persons</b>	<b><u>23,132</u></b>	<b><u>11,467</u></b>	<b><u>2,136</u></b>

The Directors noted the decline in the historical transaction amounts for the year ended 31 December 2023 and the six months ended 30 June 2024. The Directors are of the view that due to the recession of the real estate market in the PRC in the past year characterized by a decrease in suitable land acquisition opportunities, certain property development projects of the Remaining Group have been postponed which has led to a decline in the demand for the car parking sales agency services provided by the Group in the aforesaid period.

## Proposed annual caps and basis of annual caps

It is estimated that the maximum annual amounts of fees payable to the Group under the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement and the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement for the three years ending 31 December 2027 will not exceed the caps set out below:

	Year ending 31 December		
	2025	2026	2027
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Fees payable by Remaining Zhong An Connected Persons	67,000	72,000	81,000
Fees payable by CNC Connected Persons	<u>15,000</u>	<u>14,000</u>	<u>12,000</u>
<b>Proposed annual caps for fees payable by Zhong An Connected Persons</b>	<b><u>82,000</u></b>	<b><u>86,000</u></b>	<b><u>93,000</u></b>

The following factors were considered in arriving at the above annual caps:

- (i) despite the decline in the historical transaction amounts for the year ended 31 December 2023 and the six months ended 30 June 2024 as aforesaid, the Directors take the view that the future introduction of real estate easing policies aimed at “promoting stability and recovery in the real estate market” (“要促進房地產市場止跌回穩”) as announced by the Chinese government in September 2024 shall benefit the property development projects of the Remaining Group and thereby increase the demand for the car parking sales agency services provided by the Group;
- (ii) the number of existing unsold car parking spaces owned by the Remaining Zhong An Connected Persons and the CNC Connected Persons located at property projects of the Remaining Group that are currently managed by the Group;
- (iii) the estimated number of unsold car parking spaces owned by the Remaining Zhong An Connected Persons and the CNC Connected Persons located at property projects of the Remaining Group that are expected to be delivered to the Group for its management; and
- (iv) the expected increase in the service fees to be charged by the Group considering the expected inflation and increment in the operational costs as incurred by the Group.

## **B. Renewed Property Management Services Framework Agreements**

### ***Date***

6 December 2024

### ***Parties***

- (i) Zhong An and the Company
- (ii) China New City and the Company

### ***Subject of transactions***

Pursuant to the Renewed Zhong An Property Management Services Framework Agreement and the Renewed CNC Property Management Services Framework Agreement, the Group would provide property management services to the Remaining Zhong An Connected Persons and the CNC Connected Persons in respect of residential and non-residential property units that are unsold or undelivered. The scope of property management services includes (i) security services; (ii) cleaning services; (iii) gardening and landscaping services; (iv) repair and maintenance services and/or (v) car park management services.

### ***Pricing***

The fees payable to the Group under the Renewed Zhong An Property Management Services Framework Agreement and the Renewed CNC Property Management Services Framework Agreement will be determined on arm's length basis with reference to the following:

- (i) the nature, size and location of the relevant properties;
- (ii) the scope of the property management services;
- (iii) the expected operational costs (including, among others, labor costs, material costs and administrative costs) in relation to the provision of the property management services; and

- (iv) the fees charged by other property management service providers for similar services in respect of similar types of properties in the market; such that the terms offered by the Group to the Remaining Zhong An Connected Persons and the CNC Connected Persons (a) shall not be higher than the standard fees designated by the relevant regulatory authorities (if applicable) and (b) shall not be less favorable to our Group than terms offered by us to our independent customers for the same or similar type and scope of property management services.

### ***Payment***

The specific service fees concerned and other relevant matters will be negotiated by the relevant parties in good faith which will be set out in separate service agreements in accordance with the principles set out in the Renewed Zhong An Property Management Services Framework Agreement and the Renewed CNC Property Management Services Framework Agreement.

### ***Term***

Subject to obtaining the approval from the Independent Shareholders at the EGM, the Renewed Zhong An Property Management Services Framework Agreement and Renewed CNC Property Management Services Framework Agreement shall take effect from 1 January 2025 and expire on 31 December 2027, which may be renewed as the parties may mutually agree, subject to compliance with the requirements under the Listing Rules and all other applicable law and regulations (if any).



## ANNUAL CAPS

### Historical transaction amounts

The total transaction amounts for the provision of the property management services by the Group to Remaining Zhong An Connected Persons and CNC Connected Persons for the two years ended 31 December 2023 and the six months ended 30 June 2024 are set forth below:

	Year ended 31 December 2022 RMB'000	Year ended 31 December 2023 RMB'000	Six months ended 30 June 2024 RMB'000
Fees paid or payable by Remaining Zhong An Connected Persons	10,152	17,203	4,555
Fees paid or payable by CNC Connected Persons	<u>22,715</u>	<u>15,581</u>	<u>5,648</u>
<b>Total fees paid by Zhong An Connected Persons</b>	<b><u>32,867</u></b>	<b><u>32,784</u></b>	<b><u>10,203</u></b>

### Proposed annual caps and basis of annual caps

It is estimated that the maximum annual amounts of fees payable to the Group under the Renewed Zhong An Property Management Services Framework Agreement and the Renewed CNC Property Management Services Framework Agreement for the three years ending 31 December 2027 will not exceed the caps set out below:

	Year ending 31 December		
	2025 RMB'000	2026 RMB'000	2027 RMB'000
Fees payable by Remaining Zhong An Connected Persons	23,000	25,000	40,000
Fees payable by CNC Connected Persons	<u>15,000</u>	<u>14,000</u>	<u>13,000</u>
<b>Proposed annual caps for fees payable by Zhong An Connected Persons</b>	<b><u>38,000</u></b>	<b><u>39,000</u></b>	<b><u>53,000</u></b>

The following factors were considered in arriving at the above annual caps:

- (i) the historical transaction amounts over the two years ended 31 December 2023 and the six months ended 30 June 2024;
- (ii) the gross floor area (“**GFA**”) of property units developed by the Remaining Zhong An Connected Persons and the CNC Connected Persons that are unsold and undelivered and are currently managed by the Group;
- (iii) the estimated GFA of property units developed by the Remaining Zhong An Connected Persons and the CNC Connected Persons that are unsold and undelivered and are expected to be delivered to the Group for its management; and
- (iv) the expected increase in the property management service fee to be charged by the Group considering the expected inflation and increment in the operational costs as incurred by the Group.

### **C. Renewed Value-added Services Framework Agreements**

#### ***Date***

6 December 2024

#### ***Parties***

- (i) Zhong An and the Company
- (ii) China New City and the Company

#### ***Subject of transactions***

Pursuant to the Renewed Zhong An Value-added Services Framework Agreement and the Renewed CNC Value-added Services Framework Agreement, the Group would provide value-added services to the Remaining Zhong An Connected Persons and the CNC Connected Persons. The scope of value-added services under the Renewed Zhong An Value-added Services Framework Agreement and the Renewed CNC Value-added Services Framework Agreement includes (i) sales office management services mainly including provision of property management services at property sales venues and display units of the Remaining Zhong An Connected Persons and the CNC Connected Persons, (ii) preliminary planning and design consultancy services to the Remaining Zhong An Connected Persons and the CNC Connected Persons and (iii) pre-delivery inspection services.

### ***Pricing***

The fees payable to the Group under the Renewed Zhong An Value-added Services Framework Agreement and the Renewed CNC Value-added Services Framework Agreement will be determined on arm's length basis with reference to the following:

- (i) the scope of the value-added services;
- (ii) the expected operational costs (including, among others, labor costs, material costs and administrative costs) in relation to the provision of the value-added services; and
- (iii) the fees charged by other pre-delivery service providers for similar services in the market, such that the terms offered by the Group to the Remaining Zhong An Connected Persons and the CNC Connected Persons shall not be less favorable to our Group than terms offered by us to our independent customers for the same or similar type and scope of value-added services.

### ***Payment***

The specific service fees concerned and other relevant matters will be negotiated by the relevant parties in good faith which will be set out in separate service agreements in accordance with the principles set out in the Renewed Zhong An Value-added Services Framework Agreement and the Renewed CNC Value-added Services Framework Agreement.

### ***Term***

Subject to obtaining the approval from the Independent Shareholders at the EGM, the Zhong An Value-added Services Framework Agreement and the CNC Value-added Services Framework Agreement shall take effect from 1 January 2025 and expire on 31 December 2027, which may be renewed as the parties may mutually agree, subject to compliance with the requirements under the Listing Rules and all other applicable law and regulations (if any).

## ANNUAL CAPS

### Historical transaction amounts

The total transaction amounts for the provision of the value-added services by the Group to Remaining Zhong An Connected Persons and CNC Connected Persons for the two years ended 31 December 2023 and the six months ended 30 June 2024 are set forth below:

	Year ended 31 December 2022 <i>RMB'000</i>	Year ended 31 December 2023 <i>RMB'000</i>	Six months ended 30 June 2024 <i>RMB'000</i>
Fees paid or payable by Remaining Zhong An Connected Persons	40,718	39,118	9,524
Fees paid or payable by CNC Connected Persons	<u>7,144</u>	<u>3,451</u>	<u>3,669</u>
<b>Total fees paid by Zhong An Connected Persons</b>	<b><u>47,862</u></b>	<b><u>42,569</u></b>	<b><u>13,193</u></b>

### Proposed annual caps and basis of annual caps

It is estimated that the maximum annual amounts of fees payable to the Group under the Renewed Zhong An Value-added Services Framework Agreement and the Renewed CNC Value-added Services Framework Agreement for the three years ending 31 December 2027 will not exceed the caps set out below:

	Year ending 31 December		
	2025 <i>RMB'000</i>	2026 <i>RMB'000</i>	2027 <i>RMB'000</i>
Fees payable by Remaining Zhong An Connected Persons	81,000	88,000	91,000
Fees payable by CNC Connected Persons	<u>22,000</u>	<u>21,000</u>	<u>22,000</u>
<b>Proposed annual caps for fees payable by Zhong An Connected Persons</b>	<b><u>103,000</u></b>	<b><u>109,000</u></b>	<b><u>113,000</u></b>

The following factors were considered in arriving at the above annual caps:

- (i) the historical transaction amounts over the two years ended 31 December 2023 and the six months ended 30 June 2024;
- (ii) the estimated duration of the service period of the existing projects and expected projects of the Remaining Zhong An Connected Persons and the CNC Connected Persons, which is expected to increase due to the weak market sentiment which shall require a longer service period by the Group; and
- (iii) the expected increase in the service fees to be charged by the Group considering the expected inflation and increment in the operational costs as incurred by the Group.

#### **IV. INTERNAL CONTROL PROCEDURES AND CORPORATE GOVERNANCE MEASURES**

The Company has adopted and will continue to adopt internal control measures to ensure that each of the continuing connected transactions will be carried out in accordance with the terms of the Renewed Framework Agreements, on normal commercial terms and not less favourable to the terms offered by the independent third parties. Such internal control measures include the followings:

- (i) the finance department of the Company will monitor the continuing connected transactions under the Renewed Framework Agreements to ensure they are conducted in accordance with their respective terms and conditions;
- (ii) the independent non-executive Directors will conduct an annual review of the continuing connected transactions under the Renewed Framework Agreements and provide an annual confirmation as to whether these transactions are conducted on normal commercial terms or better, and according to the agreements governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole; and
- (iii) the auditors of the Company will also conduct an annual review of the continuing connected transactions under the Renewed Framework Agreements, including the pricing policies and the annual caps.

## **V. REASONS FOR AND BENEFITS OF ENTERING INTO THE RENEWED FRAMEWORK AGREEMENTS**

As the Existing Framework Agreements will expire on 31 December 2024, the entering into of the Renewed Framework Agreements is for the purposes of (i) assurance of continuous provision of services by the Group; (ii) coping with the operation needs and business development of the Group; and (iii) fulfilling the needs in relation to the expansion of the Company's business development in the next three years.

The Directors (excluding the independent non-executive Directors, who will express their opinion in a separable letter to be included in the circular after taking into account the advice of the Independent Financial Adviser) are of the view that (i) the entry into the Renewed Framework Agreements was in the ordinary and usual course of business of the Group and on normal commercial terms or better; (ii) the terms of the Renewed Framework Agreements are considered to be fair and reasonable and in the interests of the Group and the Shareholders as a whole; and (iii) the basis of determining the annual caps under the Renewed Framework Agreements is fair and reasonable.

As Mr. Shi Zhongan, being a Director and indirectly interested in Zhong An and China New City, is regarded as having a material interest in the transactions contemplated under the Renewed Framework Agreements, he shall abstain and did abstain from voting on the relevant Board resolutions approving the entering into of the Renewed Framework Agreements. Save as disclosed above, none of the Directors shall abstain from voting on the relevant Board resolutions to approve the entering into of the Renewed Framework Agreements.

## **VI. IMPLICATIONS OF THE LISTING RULES**

### **Zhong An**

Zhong An is one of the controlling shareholders of the Company, indirectly interested in approximately 73.4% of the total number of issued shares of the Company as at the date of this announcement, and is therefore a connected person of the Company. Accordingly, the transactions contemplated under the Renewed Zhong An Framework Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

### **China New City**

China New City is indirectly held as to 66.02% by Zhong An and is therefore an associate of Zhong An as at the date of this announcement. China New City is therefore a connected person of the Company. Accordingly, the transactions contemplated under the Renewed CNC Framework Agreements constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios under the Listing Rules in respect of the highest aggregated annual caps of each of the Renewed Zhong An Framework Agreements and the Renewed CNC Framework Agreements for ending 31 December 2027 are expected to be more than 5% on an annual basis, the transactions under each of the Renewed Framework Agreements will be subject to the reporting, annual review, announcement and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

## **GENERAL**

The Company will convene the EGM to seek approval from the Independent Shareholders in respect of the transactions contemplated under the Renewed Framework Agreements. The Independent Board Committee has been formed to advise the Independent Shareholders in respect of the transactions contemplated under the Renewed Framework Agreements. Lego Corporate Finance Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in this regard.

A circular containing, among others, details of the Renewed Framework Agreements, a letter of recommendation from the Independent Board Committee, a letter of advice from the Independent Financial Adviser, and a notice to convene the EGM will be dispatched to the Shareholders. As the Company requires additional time to prepare and finalise certain information for inclusion in the circular, it will dispatch the circular to the Shareholders on or before 12 December 2024.

## VII. INFORMATION OF THE PARTIES

The Group is principally engaged in the provision of property management services, value-added services mainly to property developers and community value-added services in the PRC.

Zhong An and its subsidiaries are principally engaged in property development, property leasing and hotel operations.

China New City and its subsidiaries are principally engaged in commercial property investment for leasing, commercial property development for sale and leasing and commercial property management in the PRC.

## VIII. DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“associate(s)”	has the same meaning ascribed to it under the Listing Rules
“China New City”	China New City Group Limited (中國新城市集團有限公司) (stock code: 1321), an exempted company incorporated in the Cayman Islands with limited liability on 2 July 2013, the shares of which are listed on the Main Board of the Stock Exchange
“CNC Connected Persons”	China New City, and its associates
“Company”	Zhong An Intelligent Living Service Limited (眾安智慧生活服務有限公司), an exempted company with limited liability incorporated in the Cayman Islands on 16 November 2020



“connected person(s)”	has the same meaning ascribed to it under the Listing Rules
“continuing connected transaction(s)”	has the same meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the same meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened for the Independent Shareholders to consider, and if thought fit, approve, among other things, the Renewed Framework Agreements and the transactions contemplated thereunder
“Existing Framework Agreements”	collectively, the car parking space sales agency services framework agreements, the provision of property management services framework agreements, and the value-added services framework agreements entered into by the Company on 29 December 2022 with each of Zhong An and China New City
“Group”	the Company and its subsidiaries
“Independent Board Committee”	the independent board committee which comprises all the independent non-executive Directors, namely, Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam, established to advise the Independent Shareholders in respect of the Renewed Framework Agreements and the transactions contemplated thereunder

“Independent Financial Adviser”	Lego Corporate Finance Limited, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the SFO, being the independent financial adviser appointed by the Company to advise the Independent Board Committee and the Independent Shareholders in relation to the Renewed Framework Agreements and the transactions contemplated thereunder
“Independent Shareholders”	the Shareholders who are not required to abstain from voting on the relevant resolutions of the EGM
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes the Hong Kong Special Administrative Region, Macau Special Administrative Region and Taiwan
“Prospectus”	the prospectus of the Company dated 30 June 2023
“RMB”	Renminbi, the lawful currency of the PRC
“Remaining Group”	the Remaining Zhong An Group and the CNC Group, which for the purpose of this announcement, excludes the Group
“Remaining Zhong An Connected Persons”	Zhong An, and its associates (excluding CNC Connected Persons)
“Remaining Zhong An Group”	Zhong An and its subsidiaries which, for the purpose of this announcement, excludes the CNC Group and the Group

“Renewed Car Parking Space Sales Agency Services Framework Agreements”	collectively, the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement and the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement
“Renewed CNC Car Parking Space Sales Agency Services Framework Agreement”	the car parking space sales agency services framework agreement dated 6 December 2024 entered into between China New City and the Company
“Renewed CNC Framework Agreements”	collectively, the Renewed CNC Car Parking Space Sales Agency Services Framework Agreement, the Renewed CNC Property Management Services Framework Agreement, and the Renewed CNC Value-added Services Framework Agreement
“Renewed CNC Property Management Services Framework Agreement”	the property management services framework agreement dated 6 December 2024 entered into between China New City and the Company
“Renewed CNC Value-added Services Framework Agreement”	the value-added services framework agreement dated 6 December 2024 entered into between China New City and the Company
“Renewed Framework Agreements”	collectively, the Renewed CNC Framework Agreements and the Renewed Zhong An Framework Agreements
“Renewed Property Management Services Framework Agreements”	collectively, the Renewed CNC Property Management Services Framework Agreement and the Renewed Zhong An Property Management Services Framework Agreement
“Renewed Value-added Services Framework Agreements”	collectively, the Renewed CNC Value-added Services Framework Agreement and the Renewed Zhong An Value-added Services Framework Agreement

“Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement”	the car parking space sales agency services framework agreement dated 6 December 2024 entered into between Zhong An and the Company
“Renewed Zhong An Framework Agreements”	collectively, the Renewed Zhong An Car Parking Space Sales Agency Services Framework Agreement, the Renewed Zhong An Property Management Services Framework Agreement, and the Renewed Zhong An Value-added Services Framework Agreement
“Renewed Zhong An Property Management Services Framework Agreement”	the property management services framework agreement dated 6 December 2024 entered into between Zhong An and the Company
“Renewed Zhong An Value-added Services Framework Agreement”	the value-added services framework agreement dated 6 December 2024 entered into between Zhong An and the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	holder(s) of ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the same meaning ascribed to it under the Listing Rules
“Zhong An”	Zhong An Group Limited (眾安集團有限公司) (stock code: 0672), an exempted company incorporated in the Cayman Islands with limited liability on 13 March 2007, the shares of which are listed on the Main Board of the Stock Exchange

“Zhong An Group”

Zhong An and its subsidiaries from time to time

“%”

per cent

By Order of the Board  
**Zhong An Intelligent Service Limited**  
**Shi Zhongan**  
*Chairman*

The People’s Republic of China, 6 December 2024

*As at the date of this announcement, the Board comprises Mr. Shi Zhongan, Mr. Sun Zhihua, Mr. Yang Guang, Ms. Xu Jianying, and Mr. Ding Lei as executive Directors; and Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam as independent non-executive Directors.*