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众安集团
ZHONG AN GROUP

众安智慧生活服务有限公司
Zhong An Intelligent Living Service Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2271)

CHANGE OF EXECUTIVE DIRECTORS

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The board (the “**Board**”) of directors (the “**Directors**”) of Zhong An Intelligent Living Service Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lu Jianguo (“**Mr. Lu**”) has resigned as an executive Director due to his retirement. His resignation takes effect from the date of this announcement.

Mr. Lu has confirmed that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Following Mr. Lu’s resignation, Mr. Yang Guang (楊光) (“**Mr. Yang**”) and Mr. Ding Lei (丁磊) (“**Mr. Ding**”) have been appointed as executive Directors with effect from 25 August 2023. Mr. Yang has also been appointed as the chief executive officer of the Company with effect from the same day. Following the appointment of Mr. Yang, Mr. Sun Zhihua, the executive Director, has been redesignated from the chief executive officer to the vice-chairman of the Board.

The biographical details of Mr. Yang and Mr. Ding are set out below:

Mr. Yang

Mr. Yang, aged 44, has joined the Group as a general manager since 3 January 2023. Prior to joining our Group, Mr. Yang was the executive president and executive director of Redsun Services Group Limited (stock code: 1971) from December 2019 to September 2022, where he joined as the vice president in January 2019. From September 2016 to January 2019, Mr. Yang was promoted from the general manager of the Beijing branch to the vice general manager of the Sunan branch and eventually to the general manager of the Nanjing branch, Hefei branch and Xuzhou branch of Longhu Property Service Group Co., Ltd. Mr. Yang was also the vice general manager, the Changzhou branch general manager, and the Nanjing branch general manager of Xin Cheng Yue Property Management Services Co., Ltd. between July 2014 and September 2016. From June 2013 to August 2014, Mr. Yang was the vice general manager of the Taizhou Wanda Commercial Plaza Management Co., Ltd. Prior to that, Mr. Yang joined Nanjing Red Star International Furniture Decoration City Co., Ltd. as the department head of the property department in September 2007 and Nanjing China Merchants Property Management Co., Ltd. as the manager of from July 1999 to May 2005.

Mr. Yang has approximately 24 years of experience in property management services and is a qualified National Property Management Enterprise Manager. Mr. Yang received a graduation certificate for the completion of the tourism management course at Nanjing Normal University in the PRC in 2009.

The Company and Mr. Yang have entered into a service agreement for a term of three years, subject to rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service agreement between the Company and Mr. Yang, either party has the right to give not less than three-month prior written notice to terminate the service agreement. Mr. Yang is entitled to receive a remuneration of RMB1.26 million per annum in the capacity as an executive Director under the service agreement, and is entitled to receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility and performance, the results of the Company and prevailing market conditions.

As at the date of this announcement, Mr. Yang (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws) (the “SFO”).

Save as disclosed above, there is no other matter in relation to Mr. Yang's appointment that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Yang which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Ding

Mr. Ding, aged 42, has been appointed as a general manager of Wanlu region of the Group since March 2021. Mr. Ding is responsible for the operations, investment and quality control of projects in Wanlu region, covering Anhui province and Shandong province. He is also the director of Anhui Zhongan Property Management Co., Ltd. ("**Anhui Zhongan Property**") and Hefei Green Harbor Property Management Co., Ltd. ("**Hefei Green Harbor**") which are subsidiaries of the Company.

Mr. Ding has over 16 years of experience in the property management industry. From July 2006 to July 2009, Mr. Ding worked as quality control officer of Zhejiang Zhong An Property Management Co., Ltd. ("**Zhong An Management**"), where he was primarily responsible for quality control operation. He left the Zhong An Group Limited and its subsidiaries ("**Zhong An Group**") in July 2009 and worked as a quality control manager at Zhejiang Nade Property Management Co., Ltd. (浙江納德物業服務有限公司) (currently known as Zhejiang Wanxingheng Service Co., Ltd. (浙江萬興恆服務有限公司)) from July 2009 to June 2010 and was primarily responsible for quality control and system implementation. Mr. Ding re-joined the Zhong An Group in June 2010. From June 2010 to March 2016, he worked as a property manager of Zhong An Management, where he was primarily responsible for operation and management of property management projects. From March 2016 to January 2018, Mr. Ding worked as deputy general manager of Anhui Zhongan Property, where he was primarily responsible for overseeing the property management business in Huaibei region. From January 2018 to April 2019, Mr. Ding worked as a general manager of Anhui region of Zhong An Management, where he was primarily responsible for the management of the Huaibei and Hefei branch offices. From April 2019 to March 2021, Mr. Ding worked as a deputy general manager of Zhong An Management, where he was primarily responsible for day-to-day operation and management of the property management business of the Zhong An Group. From September 2020 to March 2021, Mr. Ding also undertook the responsibility as general manager of Wanlu region of Zhong An Management, where he was primarily responsible for its operation and management of property management business in Anhui and Shandong regions. Since May 2019, Mr. Ding has also been serving as director and general manager of Anhui Zhongan Property and Hefei Green Harbor, where he is primarily responsible for their daily operation and management.

Mr. Ding obtained a diploma in administrative management from University of International Business and Economics (對外經濟貿易大學) via distance learning in July 2018.

The Company and Mr. Ding have entered into a service agreement for a term of three years, subject to rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the service agreement between the Company and Mr. Ding, either party has the right to give not less than three-month prior written notice to terminate the service agreement. Mr. Ding is entitled to receive a remuneration of RMB380,000 per annum in the capacity as an executive Director under the service agreement, and is entitled to receive a discretionary bonus from the Company as determined by the Board with reference to his responsibility and performance, the results of the Company and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Ding (i) does not hold any other positions with the Company or any other members of the Group, or any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter in relation to Mr. Ding's appointment that needs to be brought to the attention of the shareholders of the Company and there is no other information relating to Mr. Ding which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board wishes to express its warm welcome to Mr. Yang and Mr. Ding for joining the Board, and its gratitude to Mr. Lu for his contribution to the Company during his tenure of office.

By Order of the Board
Zhong An Intelligent Service Limited
Shi Zhongan
Chairman

The People's Republic of China, 25 August 2023

As at the date of this announcement, the executive Directors are Mr. Shi Zhongan, Mr. Sun Zhihua, Ms. Xu Jianying, Mr. Yang Guang and Mr. Ding Lei; and the independent non-executive Directors are Mr. Chung Chong Sun, Mr. Liang Xinjun and Mr. Chiu Ngam.